

Minutes of 36th Board Meeting:

28 May 2009

John Armitt (Chairman), Lorraine Baldry, Tony Ball, Stephen Duckworth, Baroness Sally Morgan, Christopher Garnett, Sir Roy McNulty, Sir Nicholas Serota, Barry Camfield, Kumar Muthalagappan & David Taylor.

Apologies

There were apologies from David Fison and Neale Coleman who were unable to attend the Meeting.

Declarations of Interest

Christopher Garnett declared an interest as a Member of the Board of Transport for London.

Minutes of Previous Meeting & Actions Arising

The Board agreed the Minutes of the 35th Board Meeting held on 23 April 2009.

Chairman's Report

The Chairman commented that the Funders Group meeting had been well prepared and the public sector funding of the village had been agreed by Government.

The Chairman had met TfL's Commissioner.

Members noted that Derek Ward, ATOS, had attended the dinner the previous night with Michael Payne.

The Board noted the Chairman's report.

Chief Executive's Report

The Chief Executive introduced his report and illustrated progress on Site. He drew attention to the following points in particular:

The **Accident Frequency Rate** had risen to 0.14 including some serious incidents. It was noted that, while this was still an excellent record, there was the need for continuous pressure and encouragement of contractors.

There had been good progress in resolving the issues on the design of **IBC / MPC** since Allies and Morrison had been re-engaged in the work.

The Director of Finance & Corporate Services spoke to the current financial position.

The ODA overall budget was based on assumptions of amounts to be recovered from Village receipts and Stratford Overage. A note setting out the formal overall financial position following the Village funding decision would be circulated to Members.

Members noted that a Planning Application was to be submitted to the London Borough of Greenwich in the Summer for the **Shooting** venue at Woolwich. This venue had been approved by LOCOG and relevant stakeholders although there was continuing pressure from the sport stakeholders for the use of the site at Bisley. ODA was itself continuing work in relation to the Site considered at Barking as a fall-back position if needed.

The Board noted the Chief Executive's report dated April 2009.

Olympic Village – Presale to Triathlon Homes and Budget Analysis

The Director of Property explained the structure of the deal on affordable housing with Triathlon Homes to the Board and there was a general discussion on the Village.

There was a need to set up an estate management vehicle for the grant of individual leases and the management of the completed homes which was to be known as the Stratford Village Management Company Ltd. This would initially be owned by ODA with Triathlon becoming shareholders as they draw down plot leases. The public realm open space would initially be managed by ODA.

Members noted the illustrations presented about the design of the Village blocks with there being a variety of design. Work was also being progressed to design the public realm around the Village and to look at the transition phase after the Games. The selection of the landscape would be linked to the flats, and the planning would be linked to those areas to be developed during the transition phase.

Members noted that the Village would receive an award the next week for BREEAM sustainability.

The Board approved the Guarantees and indemnities to be given to Triathlon Homes for the benefit of the banks as set out in the report and authorised their signing of all the documents necessary to conclude the transaction.

The Board authorised the establishment of Stratford Village Management Co Ltd with the Director of Property and the Director of Finance & Corporate Services as Directors and Head of Legal as Company Secretary.

The Board noted the breakdown and analysis of the Athletes Village budget & authorised the Chief Executive & Director of Property to finalise and arrange for completion of all relevant documents.

Travel Demand Management

Members reviewed a presentation illustrating the approach to the Business Case for Travel Demand Management. The aim was to reduce demand as far as possible for the general use of public transport during the Games period and to change public behaviour. The principal aspects considered were capacity creation, management, and influencing public behaviour.

West Ham Passenger Capacity – New Scope

The Director of Transport introduced the item relating to access via West Ham station to the Games sites. In view of the high cost required from proposals sought by stakeholders including the London Borough of Newham, ODA had now wholly revised the scheme. The reduced scope for works was subject to Planning permission but would be largely temporary & provide access for the Games.

The Board noted the change of scope recommended for the West Ham station passenger handling capacity project, and associated reduced budget.

HFC Position Statement and Policy by the ODA

The Director of Utilities & Infrastructure explained that the proposals had been reviewed and HFC, which was a potent greenhouse gas, would not be used in the majority of cases. He emphasised that 96% of non-HFC materials would be employed across the whole site.

Members recognised that an alternative to HFCs, ammonia, was flammable and poisonous but that, properly managed and with good design, it would create the better environmental solution. They noted that agreement with LOCOG to limit use of HFC was progressing and that it was agreed that HFC could be used for hire purposes but with minimised impact. The ODA would be working with industry to minimise the use of HFC.

The Board agreed the policy on HFC gases.

Draft Annual Report

The Director of Communications explained that the draft Annual Report was being prepared for the final version to be considered by the Board at the June 2009 Meeting before its submission to Parliament. He asked Members to send any comments to him.

The Board agreed to provide comments and amendments on the draft, particularly any changes to the Board Members' biographies, by Tuesday 2 June 2009.

Communications Progress Report

The Director of Communications reported on past and future activity by Communications.

The number of visits to the Site for the public was being increased. Blue Badge tour guides were now hosting some weekday and weekend tours and the ODA was recruiting tour guides from the local community.

Members welcomed the literature published for young people.

The Board noted activity undertaken by ODA Communications since the last Board meeting and the planned programme of major events / announcements for the month ahead.

Finance Committee

The Board noted the draft Minutes of the 19th Finance Committee Meeting held on 23 April 2009.

Audit Committee

The Committee Chairman reported that the Annual Accounts would be considered by the Committee at its Meeting in June 2009.

The Board noted the Minutes of the 19th Audit Committee held on 20 March 2009

Planning Committee

The Committee Chairman reported that good progress was being made in relation to applications for the new Village units. Members noted that designs would be likely to be considered for design awards later when buildings were completed.

The Board noted the Minutes of the 43rd Planning Committee Meeting held on 14 April 2009.

The Board noted the Minutes of the 44th Planning Committee Meeting held on 12 May 2009.

Remuneration Committee

The Chairman reported that the Chief Executive had agreed in the economic circumstances to defer 50% of his performance related pay for the current year to 2012.

The Board noted the Minutes of the 10th Remuneration Committee held on 25 March 2009.

Safety, Health & Environment Committee

The Committee Chairman reported that awards for the best work in the sites were to be presented at an event on 2 July 2009.

The Board noted the draft Minutes of the 6th SHE Committee held on 22 April 2009